

MSBA Historic Reimbursement Rates



Project	School Type	Construction Type	Gross Square Footage	Total Project Budget	MSBA Reimbursement Rate *	Maximum MSBA Grant	Total Local Cost	Effective Reimbursement Rate
Hanover - Sylvester	Elementary School	Add/Reno	97,099	\$46,567,962	44.28%	\$15,184,916	\$31,383,046	32.61%
Revere - Sargent James J Hill	Elementary School	New	103,650	\$45,402,369	80.00%	\$29,551,048	\$15,851,321	65.09%
Newton - Angiers	Elementary School	New	74,960	\$37,500,000	40.10%	\$10,491,970	\$27,008,030	27.98%
Milford - Woodland	Elementary School	New	132,539	\$60,900,000	59.94%	\$27,936,046	\$32,963,954	45.87%
New Bedford - John Hannigan	Elementary School	New	74,056	\$36,747,197	80.00%	\$22,467,138	\$14,280,059	61.14%
Woburn - Hurd Wyman	Elementary School	New	70,701	\$33,705,396	54.74%	\$14,387,427	\$19,317,969	42.69%
Webster - Park Ave	Elementary School	New	109,067	\$46,800,000	76.86%	\$27,981,911	\$18,818,089	59.79%
Lexington - Estabrook	Elementary School	New	91,184	\$40,792,248	37.27%	\$11,984,681	\$28,807,567	29.38%
Middleton - Howe Manning	Elementary School	New	84,085	\$31,392,734	51.47%	\$11,633,451	\$19,759,283	37.06%
Andover - Bancroft	Elementary School	New	106,486	\$44,659,837	44.00%	\$15,837,201	\$28,822,636	35.46%
Douglas	Elementary School	New	83,100	\$32,741,100	62.07%	\$16,581,715	\$16,159,385	50.64%
Dedham - Avery	Elementary School	New	61,000	\$23,366,739	50.84%	\$9,615,403	\$13,751,336	41.15%
Norfolk Freeman- Centennial	Elementary School	New	96,410	\$37,546,030	53.16%	\$14,936,331	\$22,609,699	39.78%
Westborough - Fales Elementary	Elementary School	New	70,242	\$54,145,448	48.32%	\$16,203,620	\$37,941,828	29.93%
Tewksbury - Trahan Elementary	Elementary School	New	139,457	\$92,973,171	58.77%	\$31,190,956	\$61,782,215	33.55%
Marlborough - Richer Elementary	Elementary School	New	111,437	\$56,418,338	67.71%	\$29,267,470	\$27,150,868	51.88%
Ipswich - Winthrop Elementary	Elementary School	New	123,535	\$69,406,719	50.52%	\$27,132,165	\$42,274,554	39.09%
Danvers - Smith Elementary	Elementary School	New	82,728	\$52,000,000	55.46%	\$20,488,662	\$31,511,338	39.40%
Northbridge - Balmer Elementary	Elementary School	New	167,352	\$100,968,194	63.78%	\$47,564,270	\$53,403,924	47.11%
Harvard - Hildreth Elementary	Elementary School	New	85,214	\$51,017,865	50.68%	\$18,311,561	\$32,706,304	35.89%

* Of Eligible Costs

MSBA Reimbursement

Millbury Base Reimb Rate	57.74%
Potential Incentive Points - Maintenance	1.63%
Green Design - LEED	2.00%
Potential Reimb Rate	<u>61.37%</u>

MSBA reimbursment is on eligible costs

MSBA Caps to eligible costs

Site	8% of building cost
Building Costs	\$333 sf maximum
Soft Cost	20% of Building Cost
Furniture and Technology	\$2400 per student